

AUXIER FOCUS FUND EARNS ANOTHER WALL STREET JOURNAL "CATEGORY KING"; RECOGNIZED BY MORNINGSTAR AND NAMED LIPPER LEADER IN 3 CATEGORIES

(as of 3/31/2009)

*"The Next 12 To 18 Months Are Going To Be An Exciting Time For Shopping," Says
Jeff Auxier*

May 2009, Lake Oswego, OR—The Auxier Focus Fund earned the Wall Street Journal's Category Kings distinction again, this time for the 1st quarter of 2009. Morningstar Advisor magazine says the fund "has held up relatively well during the current bear market, too." Auxier, with more than 25 years of investment experience in every market season, remains consistent in how he manages the fund, telling Morningstar Advisor that, as always, he seeks predictability. "We want to compound client money consistently, so we look for businesses with high degrees of consistency, without gimmicks," Auxier says. His firm, Auxier Asset Management, like the 108 acre, profitable farm where he lives, is debt free. As he puts it, "This frees me to concentrate on the stewardship of my investors' hard-earned money, without conflicts or pressures of insolvency facing so many bigger firms today. I also have skin in the game—my entire personal retirement is on the line with my investors." Here's how the Auxier Focus Fund performed in the 1st quarter of 2009.

- **Wall Street Journal "Category King" March** (Based on total return, Auxier Focus Fund ranked 4 out of 364 funds for the one year period as of 3/31/2009 in the Multi-Cap Value Equity Funds category. Wall Street Journal Source: Lipper. For Funds with multiple share classes, only the largest is shown. (As of 3/31/2009 Lipper's Multi-Cap Value classification received the following rankings: 5 out of 348 funds for the one year period; 5 out of 275 three year period; and 11 out of 210 for five year period.)
- **AUXFX Outperformed S&P 500 Index by 70.62 percentage points cumulative** (AUXFX: 37.98%; S&P: negative (-32.64%), total return, since inception 7/9/1999 and as of 3/31/2009)
- **Overall Lipper Leader for "Preservation"** (Lipper's Multi-Cap Value classification, received the following ratings for the 3, 5 year and Overall periods, respectively: Lipper Leader among 9285, 7486 and 9285 Funds as of 03/31/09.
- **Overall Lipper Leader for "Total Return"** (Lipper's Multi-Cap Value classification, received the following ratings for the 3, 5 year and Overall periods, respectively: Lipper Leader among 291, 226 and 291 Funds as of 03/31/09.

- **Overall Lipper Leader for “Consistent Return”** (Lipper’s Multi-Cap Value classification, received the following ratings for the 3 year and Overall periods, respectively: Lipper Leader among 284 and 286 Funds as of 03/31/09; Rated 4 out of 219 Funds for the 5 year period as of 03/31/09.)
- **Overall 4 Star designation from Morningstar** (Overall Morningstar rating as of 03/31/09 out of 968 Moderate Allocation Funds. Derived from a weighted average of the risk adjusted performance figure associated with the Fund’s 3- and 5- year Morningstar Rating metrics.)
- **AUXFX average annual returns** (as of 3/31/2009 for the 1 year, 5 year and since inception (7/9/1999) were -24.08%, -1.15% and 3.36% respectively.)

Performance data quoted represents past performance and is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Investment return and principal value will fluctuate so that an investor’s shares, when redeemed, may be worth more or less than original cost. For the most recent month-end performance, please call (877) 328-9437 or visit the Fund’s website. As stated in the current prospectus, the Fund’s annual operating expense ratio (gross) is 1.35%. The Fund’s adviser has contractually agreed to maintain the total annual operating expenses at 1.35% which is in effect until October 31, 2009. Fund charges a 2.0% redemption fee on shares redeemed within six months of purchase. Please refer to additional important disclosure at the end of this release.

The Auxier Focus Fund is founded and managed by Jeff Auxier who also manages Auxier Asset Management, based in Oregon. Despite all the gloom on Wall Street, Auxier remains optimistic about what he believes will be “historic, generational buying opportunities” coming out of the world-wide economic slump. He says, “We believe this is a great time for long term investors who ‘price’ their purchases to go shopping.” A serious student of market history, Auxier says, “Successful investors have historically sown the seeds of fortunes in economic downturns. I’ve waited for this opportunity my entire career.” (Note: There can be no guarantee of success with any technique, strategy, or investment. All investing involves risk, including the loss of principal.)

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Fund returns (i) assume the reinvestment of all dividends and capital gain distributions and (ii) would have been lower during the period if certain fees and expenses had not been waived. Performance shown is for the Fund’s Investor Class shares; returns for other share classes will vary. Performance for Investor Class shares for periods prior to December 10, 2004 reflects performance of the applicable share class of Auxier Focus Fund, a series of Unified Series Trust (the “Predecessor Fund”). Prior to January 3, 2003, the Predecessor Fund was a series of Ameriprime Funds. The performance of the Fund’s Investor Class shares for the period prior to December 10, 2004 reflects the expenses of the Predecessor Fund. The S&P 500 Index is a broad-based, unmanaged measurement of changes in stock market conditions based on the average of 500 widely held common stocks. One cannot invest directly in an index. Foreside Fund Services, LLC, distributor.

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Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This and other information is in the prospectus, a copy of which may be obtained by calling (877) 328-9437 or visiting the Fund's website. Please read the prospectus carefully before you invest.

The Fund may invest in value and/or growth stocks. Investments in value stocks are subject to risk that their intrinsic value may never be realized and investments in growth stocks may be susceptible to rapid price swings, especially during periods of economic uncertainty. In addition, the Fund may invest in smaller companies which generally carry greater risk than is customarily associated with larger companies for various reasons such as narrower markets, limited financial resources and less liquid stock. Moreover, if the Fund's portfolio is overweighted in a sector, any negative development affecting that sector will have a greater impact on the Fund than a fund that is not overweighted in that sector.

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Lipper Leader ratings for Preservation reflect funds' historical loss avoidance relative to other funds within the same asset class. Lipper Leader ratings for Total Return reflect fund's historical total return performance relative to peers. Scores are subject to change every month and are calculated for the following periods: 3-year, 5-year, 10-year, and Overall. The overall calculation is based on an equal-weighted average of percentile ranks for each measure over 3-year, 5-year, and 10-year periods (if applicable). For each measure, the highest 20% of funds in each peer group are named Lipper Leaders. The next 20% receive a rating of 4; the middle 20% are rated 3; the next 20% are rated 2, and the lowest 20% are rated 1. Lipper ratings are relative, rather than absolute measures, and funds named Lipper Leaders may still experience losses periodically; those losses may be larger for equity and mixed equity funds than for fixed income funds. The Auxier Focus Fund, in Lipper's Multi-Cap Value classification, received the following ratings as of 03/31/2009: Preservation (in Equity asset class) 3, 5-year and Overall periods, respectively: Lipper Leader among 9285, 7486 and 9285 Funds). Total Return (in Equity asset class): Lipper Leader among 291, 226 and 291 Funds for 3 year, 5 year and Overall periods, respectively. Consistent Return (in Equity asset class) 3 year and Overall periods: Lipper Leader among 284 and 286 respectively; 4 Rating out of 219 funds in 5 year period. Lipper ratings are not intended to predict future results, and Lipper does not guarantee the accuracy of this information. More information is available at www.lipperweb.com. Lipper Leader Copyright 2008, Reuters, All Rights Reserved.

As of 3/31/09 the Fund's top 10 holdings were: Wal-Mart Stores (3.5%); Philip Morris International (2.4%); Marsh & McLennan Co. (2.2%); The Travelers Companies Inc. (2.1%); Dr. Pepper Snapple Group (2.1%); Coca-Cola Company (1.8%); Alliance One International (1.7%); Chevron Corp. (1.5%); Zimmer Holdings (1.5%); Wellpoint Inc. (1.5%).