

Auxier Focus Fund Has “Achieved A Track Record That Many House Name Mutual Fund Managers Would Love To Have,” Says GuruFocus

Jeff Auxier Joins Warren Buffett, Donald Yacktman And Others On The GuruFocus “Guru” List; AUXFX Also Added To “Morningstar’s 500”

August 2010, Lake Oswego, OR--Once again, the Auxier Focus Fund, now 11 years old, has soared past the S&P 500 Index and most of the fund’s peers in the Morningstar Large Value category. Founder, manager Jeff Auxier also earned impressive nods from Morningstar and GuruFocus. “We feel this is a great time to be an opportunistic manager in a “go-anywhere” fund. Currently, 70% of trading is not based on intrinsic value. This creates opportunities for the serious, long-term business analyst,” says Auxier.

Auxier Focus Fund Performance:

- **AUXFX outperforms S&P 500 by 86.99 percentage points.** (As of 6/30/10 and since inception 7/9/1999, cumulative returns for AUXFX: 76.35% and cumulative returns for S&P 500 Index: -10.64%)
- **AUXFX Outperforms 98% of Peers.** (As of 6/30/10 in its 3 year Morningstar Large Value category. The Fund’s 1, 3, 5 and 10 year Morningstar rankings are, respectively, 690 out of 1283 funds; 13 out of 1135 funds; 32 out of 952 funds; and 15 out of 494 funds. Morningstar rankings are based on a fund’s total return performance. Past performance is not an indicator of future results.)
- **AUXFX outperforms S&P and Lipper Peer Category Multi-Cap Value in 3, 5, & 10 year periods.** (AUXFX annualized returns for the 1, 3, 5, & 10 year periods were 12.99%, -4.16%, 1.97%, 5.79% and respectively. The S&P 500 Index returns for the same periods were 14.43%, -9.81%, -0.79%, -1.59% respectively and the Multi-Cap Value Category returns for the same periods were 16.55%, -11.60%, -1.58%, 2.82% respectively.)
- **Overall 5 Star Morningstar Designation.** (Overall Morningstar rating as of 6/30/2010 out of 1,135 Large Value Funds. Derived from a weighted average of the risk adjusted performance figures associated with the Fund’s 3, 5 and 10 year Morningstar Rating metrics.)
- **Overall Lipper Leader for “Consistent Return”.** (Lipper Leader Multi-Cap Value classification, received the following ratings for the 3, 5, 10 year and Overall periods, respectively: Lipper Leader among 259 funds, 201 funds, 90 funds and 261 Funds as of 6/30/2010.)
- **Overall Lipper Leader for “Preservation”.** (Lipper’s Equity fund classification, received the following ratings for the 3, 5, 10 year and Overall periods, respectively: Lipper Leader among 9,704, 7,658, 4,104 and 9,704 Funds as of 6/30/2010.)

- **Overall Lipper Leader for “Total Return”.** (Lipper’s Multi-Cap Value classification, received the following ratings for the 3, 5, 10 year and Overall periods respectively: Lipper Leader among 266, 202, 92 and 266 Funds as of 6/30/2010.)
- **Jeff Auxier added to GuruFocus’s “Guru” List.** (GuruFocus: “Only a handful of people in this world can qualify as investment Gurus. We have carefully identified a number of investment Gurus based on their long term track record. We track their portfolio, buys, sells and insights in market.”) GuruFocus.com July 2010.
- **AUXFX makes the Morningstar 500.** (Morningstar’s list of funds “narrowed down from 7,000” that Morningstar says “should be on your radar.”) Morningstar.com, May 2010.
- **AUXFX average annual returns** (as of 6/30/2010 for the 1 year, 5 year and 10 year periods, 7/9/1999, were 12.99%, 1.97% and 5.79% respectively. The S&P 500 Index returns for same time periods were 14.43%, -0.79% and -1.59% respectively.)

Performance data quoted represents past performance and is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Investment return and principal value will fluctuate so that an investor’s shares, when redeemed, may be worth more or less than original cost. For the most recent month-end performance, please call (877) 328-9437 or visit the Fund’s website. As stated in the current prospectus, the Fund’s annual operating expense ratio (gross) is 1.25%. The Fund’s adviser has contractually agreed to maintain the total annual operating expenses at 1.25% which is in effect until October 31, 2010. Fund charges a 2.0% redemption fee on shares redeemed within six months of purchase. Please refer to additional important disclosure at the end of this release.

The Auxier Difference--Statistics show that most mutual funds are underperforming the market (Time magazine April 20, 2009, SEC Staff speech, April 2, 2009). Many have managers who don’t invest in their own funds (Morningstar 6/16/2008) and many of those managers can only claim less than 10 years experience (Morningstar 6/2009). Contrary to that, Jeff Auxier’s 27 years of investment know-how has guided him through every market bump and bubble. He remains one of his fund’s largest shareholders, investing more than 2 million dollars (his entire personal retirement). He will not sell a single share while still manager, and recently lowered his fees to investors by 10 Basis Points¹ To 1.25% (gross). To learn more about the Auxier Focus Fund visit www.auxierasset.com.

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Before investing you should carefully consider the Fund’s investment objectives, risks, charges and expenses. This and other information is in the prospectus, a copy of which may be obtained by calling (877) 328-9437 or visiting the Fund’s website. Please read the prospectus carefully before you invest.

¹ A basis point can be summarized as follow: 1% change = 100 basis points. 0.01% = 1 basis point

Fund returns (i) assume the reinvestment of all dividends and capital gain distributions and (ii) would have been lower during the period if certain fees and expenses had not been waived. Performance shown is for the Fund's Investor Class shares; returns for other share classes will vary. Performance for Investor Class shares for periods prior to December 10, 2004 reflects performance of the applicable share class of Auxier Focus Fund, a series of Unified Series Trust (the "Predecessor Fund"). Prior to January 3, 2003, the Predecessor Fund was a series of Ameriprime Funds. The performance of the Fund's Investor Class shares for the period prior to December 10, 2004 reflects the expenses of the Predecessor Fund.

The S&P 500 Index is a broad-based, unmanaged measurement of changes in stock market conditions based on the average of 500 widely held common stocks.

The Fund may invest in value and/or growth stocks. Investments in value stocks are subject to risk that their intrinsic value may never be realized and investments in growth stocks may be susceptible to rapid price swings, especially during periods of economic uncertainty. In addition, the Fund may invest in smaller companies which generally carry greater risk than is customarily associated with larger companies for various reasons such as narrower markets, limited financial resources and less liquid stock. Moreover, if the Fund's portfolio is overweighted in a sector, any negative development affecting that sector will have a greater impact on the Fund than a fund that is not overweighted in that sector. Foreside Fund Services, LLC, distributor.

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