

AUXIER FOCUS FUND

Notice of Capital Gains Distribution:

Record Date:	December 12, 2019
Ex-Date:	December 13, 2019
Reinvest Date:	December 13, 2019
Pay Date	December 16, 2019

The Fund has calculated a distribution of short-term capital gains of \$0.00229 per share.

The Fund has calculated a distribution of long-term capital gains of \$1.07424 per share.

The per share capital gain distributions should not be considered final until the December 16, 2019 payable date. The final capital gains distribution will be paid to shareholders of record as of December 12, 2019.

Net Investment Income Distribution:

Record Date:	December 30, 2019
Ex-Date:	December 31, 2019
Reinvest Date:	December 31, 2019
Pay Date	January 2, 2020

Apex Group has completed the calculation of the annual NII dividend distribution for the Auxier Focus Fund as of ex-date 12/31/2019. We have calculated the distribution per share amounts as follows:

Investor Class Shares:	\$0.29426
A Class Shares:	\$0.19669
Institutional Class Shares:	\$0.29820

Past performance is no guarantee of future results. The per share dividend distribution should not be considered final until the January 2, 2020 payable date. The distribution will be paid to shareholders of record as of December 30, 2019. The distribution will be paid to shareholders of record as of 12/30/2019.

Unless shares are held in a tax-free or tax-deferred retirement account, distributions will be subject to federal and possibly state income or capital gains taxes, if applicable.